THE HIGHLAND PRODUCE COMPANY LIMITED
CIN: U01119KL1925PLC000416
Registered Office: W-21/674, Beach Road, Alappuzha 688012

PROCEEDINGS AT THE 100TH ANNUAL GENERAL MEETING ON MONDAY, THE 21ST SEPTEMBER 2026, AT 11.00 A.M.

The Meeting commenced at 11:00 A.M

Mr. Dilip Thomas, Chairman presided.

Ladies and Gentlemen,

I, Dilip Thomas, Chairman welcome you all to the 100th Annual General Meeting of our Company being held through Video conferencing facility, participating from Chennai.

This meeting is held through Video conferencing or other Audio-Visual Means pursuant to the Circulars issued by the Ministry of Corporate Affairs vide Circular No. 3/2025 dated September 22, 2025.

As we have the requisite quorum, I am now calling the meeting to order.

I would like to highlight few general procedures to all the Members –

- This AGM which is being held through Video Conferencing or other Audio-Visual Means, is made available for members on first come first served basis.
- All the participants who have joined the meeting have been muted by the host of the meeting to avoid background noise, to ensure smooth and seamless conduct of the meeting.
- Remote e-voting facility was provided by company to vote for the resolutions from 18th September, 2026, Friday to 20th September, 2026, Sunday.
- Members who have not cast their votes before and are attending this meeting will be able to cast their votes through the e-voting facility provided by CDSL during this meeting. The e-voting facility will be available up to 15 minutes from the end of this Annual General Meeting.
- Members are requested to refer to the instructions for e-voting provided in the Notice of the meeting. In case of any difficulties, members may please contact CDSL helpline as stated in the Notice.
- The company has not received any requests from the shareholders to register as speaker.
- The Statutory Registers as required under the Companies Act, 2013, have been made available at the Registered office of the Company.
- In accordance with the recent MCA Circulars, requirement of appointing proxies is not applicable to this meeting.

INTRODUCTION OF DIRECTORS:

I have great pleasure in introducing the Directors of the company, who are joining this meeting through Video Conference from their respective locations;

Mrs. Priyalatha Thomas, Director

Mr. K. Suresh, Managing Director

Mr. S. Ganesan, Independent Director

Mr. K. Ashok, Independent Director

Along with me, I have the Key executives of the Company, Mr. Divesh Thomas, Consultant and Mrs. Usha Venugopal, General Manager – Finance

We also have Mr. A. Rengarajan, Partner, M/s. Suri & Co., Statutory Auditors, Mr. V. Suresh, Sr. Partner, M/s. V. Suresh Associates, Secretarial Auditors, and Mrs. K. Sreepriya, Vice President and Company Secretary, Cameo Corporate Services Limited (Registrar and Share Transfer Agent), who are joining this meeting through Video conference from their respective locations.

Participation of members through video conference shall be reckoned for the purpose of quorum for this meeting as per the applicable provisions.

Since the Notice of this meeting has been already circulated to all the members, I take the notice convening the meeting as read.

Shareholders may please note that as mentioned in the Directors' report, there are no qualifications or adverse remarks in the Statutory Auditors' report. Hence the Auditors' report need not be read at this Meeting.

CHAIRMAN'S SPEECH

Ladies and Gentlemen,

I am delighted to welcome you all to the 100th Annual General Meeting of the Company.

The Company has now successfully completed its centenary year of operations, marking a significant milestone in its long and distinguished journey. This remarkable achievement is a testament to the enduring vision, values and commitment that have guided the Company through the decades, and to the continued stewardship of the promoter family. As we move beyond this historic milestone, we remain committed to building on this strong legacy and creating sustainable growth and value for all our stakeholders.

The Directors' Report and Accounts for the year ended 31st March 2026 have already been circulated with you. With your permission, I shall take them as read.

WORKING RESULTS:

The financial year under review marked a significant milestone in the Company's journey as it completed 100 years of operations. The centenary year was distinguished by exceptional operational performance across all major plantation segments, culminating in the highest-ever profit in the Company's history.

Tea operations continued to deliver steady growth, with both production volume and average realization increasing by approximately 3% over the previous year. Cardamom emerged as the standout performer during the year. The Company recorded an impressive 90% increase in production. Coffee operations also witnessed a remarkable turnaround, with production increasing by nearly 50% over the previous year. The adoption of scientific and innovative estate management practices has contributed significantly to improve yields across the plantation crop segments. Favourable weather conditions during the year also supported the overall growth in production.

The Company recorded operational profit before tax of Rs. 1,560.44 lakhs. After giving effect to the transactions relating to discontinued operations and tax, the net profit for the period stood at Rs. 1,385.61 lakhs.

Being the Centenary year of the Company, and considering that the Company had made record profits, your Chairman and Board of Directors thought it fitting that a dividend of Rs.100/- per share be given this year, which works out to a 1000% dividend.

PROSPECTS:

Looking ahead, the outlook for the current season remains encouraging. Despite the challenges posed by erratic weather conditions, production of both Tea and Cardamom is expected to remain broadly in line with the previous year’s levels. While Tea prices were slightly lower during the initial months, they are expected to remain stable in the coming period. Cardamom prices are also expected to remain at healthy levels throughout the year.

Taking these factors into consideration, we remain confident and optimistic about the Company’s performance in the period ahead.

ACKNOWLEDGEMENT:

I would like to express my heartfelt gratitude to all our shareholders, employees, and well-wishers whose unwavering support and contribution have been instrumental in the company’s growth and success.

QUESTION & ANSWER SESSION

There is no shareholder registered as a speaker for the question answer session. I now move on to next agenda.

POLLING PROCESS:

- The Company has appointed M/s. V. Suresh Associates, Practicing Company Secretaries, Chennai, as Scrutinizer to scrutinize the votes cast at the meeting and through the remote e-voting. Since the AGM is conducted through video conference and other Audio-Visual Means and the resolutions have already been put to vote through remote e-voting, there will be no proposing or seconding of resolutions.

- The e-voting facility will remain open for the next 15 minutes, upon completion of the meeting.

- Voting results will be announced within 3 days of the conclusion of this Annual General Meeting. The results declared along with the Scrutinizer's Report shall be placed on the Company's website besides being communicated to CDSL (the e-voting agency).

I wish to thank all the shareholders who have joined the meeting through video conference. I also thank our Directors and Panel Members.

I now declare the Meeting as closed. Thank you.

Mr. Srinivasan – Thank you Sir. With the confirmation from the chairperson, we are concluding this meeting. Thank you all for joining. Have a great day.

The Meeting Concluded at 11.11 A.M

Chairman and Board of Directors and other Panelists exited the meeting screen.